

INTERRA RESOURCES LIMITED

Company Registration No. 197300166Z

SGX ANNOUNCEMENT

Trading Code: 5GI

10 May 2021



QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE SGX-ST LISTING MANUAL

Interra Resources Limited (the "Company"), and together with its subsidiaries, the "Group") has been placed on the watch-list by the Singapore Exchange Securities Trading Limited ("SGX-ST") with effect from 5 December 2017. The SGX-ST had on 28 October 2020 confirmed that it has no objection to the Company's application for an extension of time to 4 December 2021 to satisfy the requirements for its removal from the watch-list.

Pursuant to Rule 1313(2) of the SGX-ST Listing Manual, the Board of Directors of the Company wishes to provide an update in respect of the quarter ended 31 March 2021.

The Company's annual report for the financial year ended 31 December 2020 and response to questions received in relation to its annual general meeting held on 29 April 2021, were released on 14 April 2021 and 28 April 2021 respectively. Shareholders should refer to those publications for information regarding the financial position, operational activities, material developments and future direction of the Group.

The Company will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST Listing Manual for its removal from the watch-list by 4 December 2021, and will update shareholders on any material developments and make such necessary announcements as and when appropriate.

By Order of the Board of Directors of INTERRA RESOURCES LIMITED

Marcel Tjia Chief Executive Officer

About Interra

Interra Resources Limited, a Singapore-incorporated company listed on SGX Mainboard, is engaged in the business of petroleum exploration and production (E&P). Our E&P activities include petroleum production, field development and exploration. We are positioning ourselves to become a leading regional independent producer of petroleum.